

# Financial Services Regulation

Your practical guide to complying with the new regulatory regime

Thursday 19 June 2008  
Central London



## SPEAKERS

Chaired by:

**CARLOS CONCEICAO**  
Clifford Chance

Keynote Address:

**ANDREW WHITTAKER**  
Financial Services Authority

**SIÂN DALRYMPLE**  
Deutsche Bank AG

**MARK COLIN**  
Citi

**MARK GOULDEN**  
JP Morgan Chase

**RICHARD LISSACK QC**  
Outer Temple Chambers

**TAMASIN LITTLE**  
SJ Berwin LLP

**SIDNEY MYERS**  
Allen & Overy LLP

**ANGUS PATERSON**  
NFU Mutual

**MICHAEL RAFFAN**  
Freshfields Bruckhaus Deringer

**RICHARD STONES**  
Lovells LLP

This in-depth analysis of the latest regulatory trends will enable you to:

- Discover if you are truly complying with **MiFID's tough regulatory requirements** and the new rules on **financial promotions**
- Assess the practical impact of the Financial Services Authority's **more principles-based regulation**
- Benefit from in-depth analysis of the new **Money Laundering Regulations** and the latest developments in **market abuse**

Supported by:

**FSLA**

financial services lawyers association

[www.fslo.org.uk](http://www.fslo.org.uk)

**BOOK TODAY** tel +44 (0)20 7347 3573

fax +44 (0)20 7347 3576 email [registrations@lexisnexis.co.uk](mailto:registrations@lexisnexis.co.uk)

[www.conferencesandtraining.com/financial](http://www.conferencesandtraining.com/financial)

# Your practical guide to complying with the new regulatory regime

**SIÂN DALRYMPLE** joined Deutsche Bank in September 2006, with responsibility for Capital Markets Compliance, EMEA/Asia Pacific. In 2008 she became the Compliance Country Co-ordinator for CIS, Greece and Cyprus operations. Senior roles at a number of US and European firms has given Siân extensive knowledge of compliance issues. A Committee Member of SHCOG, chair SHOCC 2005 and TECC 2005-8.

**MARK GOULDEN** is a Managing Director at JP Morgan, is Head of Markets Compliance EMEA and leads JP Morgan Chase Group's MiFID Compliance Implementation Programme. Mark has over 17 years experience in regulation and compliance with leading global investment banks and now leads a team of trading floor-based compliance professionals.

**TAMASIN LITTLE** advises fund managers, venture capitalists, brokers, banks, insurance companies and other investment firms on a wide range of regulatory and related matters. She writes and lectures regularly and is a member of the FSA's Advisory Panel on Authorisation Manual and the City of London Law Society's Regulatory Sub-Committee.

**RICHARD LISSACK QC** is a leading silk specialising in financial services regulation and commercial crime. He has experience advising the FSA and regulated firms including banks and insurance firms in contentious and non-contentious regulatory matters. He is also a board member of the FSLA. Please see [www.rlqc.com](http://www.rlqc.com) for full details.

**SIDNEY MYERS** is a partner in Allen & Overy LLP and head of the firm's contentious regulatory practice in the UK. He is a member of the Advisory Board of FSLA, the FSA Lawyers Consultative Group and the Enforcement Committee of the London Investment Banking Association.

**ANGUS PATERSON** has been Head of Compliance for NFU Mutual Group since 2004 with responsibility for investment business and general insurance operations. Prior to this role he was Compliance Officer for NFU Mutual Life. In a career spanning twenty years with NFU Mutual he has also been involved in sales management, training and strategic development.

**MICHAEL RAFFAN** is a partner head of the financial services regulatory practice at Freshfields Bruckhaus Deringer. He regularly advises investment managers, banks, investment banks and securities houses, as well as central banks, regulatory authorities and market associations on financial services and regulatory issues, in the UK, across Europe and in the Middle East.

**RICHARD STONES** is a member of the Financial Institutions Group at Lovells, in which he was a partner from 1980 to 2006. Since 2006 he has been a Consultant specialising in financial services law and regulation.

**ANDREW WHITTAKER** is General Counsel to the Board at the Financial Services Authority, where he provides legal advice to the FSA Board and its top management. He is a member of FSA's two executive bodies, the Executive Committee and the Policy Committee. He also is a Non-Executive Director of the Legal Services Reform Programme Board. He has spent part of his regulatory career as a frontline supervisor of investment markets, and part as a policymaker.

## How can you ensure compliance with the new regulatory regime?

It was estimated that MiFID compliance would cost firms over £1 billion and bring with it the biggest upheaval ever seen in financial services. But after huge financial investment are your policies and procedures really good enough to protect you from regulatory investigation?

**Butterworths® Financial Services Regulation** is a practical one day conference designed to bring you fully up to date with the latest regulatory changes to ensure your compliance programme meets the new standards. With renewed interest in the market abuse regime in 2008, the heightened profile of the FSA's principles-based regulation and the December 2007 Money Laundering Regulations, the financial services industry has an entirely new regulatory regime to get to grips with. Chaired by **Carlos Conceicao** of **Clifford Chance** our panel of expert speakers will offer guidance and tactical advice to make sure your firm can avoid regulatory scrutiny.

Attending this conference will enable you to answer these important questions:

- Seven months since MiFID's implementation, what are the practical implications of compliance?
- What is the FSA's agenda in relation to further changes to the regulatory regime in 2008?
- What does more principles-based regulation really mean in practice?

## Who you will meet

Network and share ideas with **heads of compliance, in-house lawyers, risk officers** and **MLROs** in financial institutions, **private practice financial services lawyers** and anyone concerned with regulation in the financial services industry.

## Supporting association

**The Financial Services Lawyers Association (FSLA)** provides a forum for lawyers to meet and disseminate knowledge and ideas in financial services law and regulation. FSLA also aims to foster co-operation between the various financial services stakeholders, including practitioners, industry and government. For details of how to join and forthcoming events please visit [www.fsla.org.uk](http://www.fsla.org.uk)

To discuss this conference in further detail or to secure your place please call Ailsa Hardy on 020 7400 2733

# PROGRAMME – Thursday 19 June 2008

8.50 Registration and coffee

## 9.20 Chair's opening remarks

**CARLOS CONCEICAO**, *Partner, Clifford Chance and FSLA Secretary*

## 9.30 The new regulatory landscape: the FSA perspective

- What will be the impact of the proposed new regulatory framework?
- What will principles-based regulation mean in the new world?
- How will supervision change?

**ANDREW WHITTAKER**, *General Counsel to the Board, The Financial Services Authority and FSLA Board Member*

## 10.15 Assessing the impact of MiFID seven months on

- The key objectives and the main changes in the UK and EEA
- Overcoming the practical difficulties involved in transaction reporting
- Conflicts of interest: what is the best approach to conflicts?
- Systems and Controls and Best Execution

**MICHAEL RAFFAN**, *Partner, Freshfields Bruckhaus Deringer and FSLA Board Member*

11.15 Coffee

## 11.30 Financial promotions under the FSA's new principles-based regime

- What constitutes a Financial Promotion under the new FSA COB Sourcebook and what is the impact of MiFID on COB rules for financial promotions?
- Investigating the impact of principles-based regulation and financial promotions and a look to the future
- Applying the FSA's Systems and Controls requirements for financial promotions; a practical case study illustrating what firms should be doing

**TAMASIN LITTLE**, *Partner, SJ Berwin LLP*

## 12.15 The in-house perspective on compliance

Post-MiFID implementation: practical compliance implications

**MARK GOULDEN**, *Head of Markets Compliance, EMEA, JP Morgan Chase*

13.00 Lunch

## 14.00 Cross border regulatory considerations

- Regulatory convergence and regulatory conflict
- Passporting and liability
- Legal and competition issues to look out for when dealing with clients in other jurisdictions

**RICHARD STONES**, *Consultant, Lovells LLP*

14.45

## The practical impact of the November 2007 regulatory changes and more principles-based regulation

Panellists will discuss what practical impact the more principles-based approach and wider 2007 regulatory changes have had on their business, the structures that have been put in place to accommodate the changes and the steps firms are taking in 2008 to review implementation

Moderated by:

**CARLOS CONCEICAO**, *Clifford Chance*

Panellists include:

**SIÂN DALRYMPLE**, *Managing Director of Compliance, Capital Markets Compliance, EMEA & Asia Pacific, Deutsche Bank AG*

**MARK COLIN**, *UK Country Compliance Officer, Citi*

**ANGUS PATERSON**, *Head of Compliance, NFU Mutual*

15.30 Tea

## 15.45 Analysing the impact of the Money Laundering Regulations 2007 on financial services regulation

- The background and brief outline of the Regulations
- The principles-based approach in the context of the Money Laundering Regulations
- What can you do to ensure regulatory compliance?

**SIDNEY MYERS**, *Partner, Allen & Overy LLP and FSLA Board Member*

## 16.30 Market abuse and FSA enforcement

- The latest regulatory developments and the market abuse regime
- Risk management and compliance with the FSA's requirements
- Market abuse and disclosure in other jurisdictions

**RICHARD LISSACK QC**, *Outer Temple Chambers and FSLA Board Member*

## 16.55 Chair's closing remarks

17.00 Close of conference

### Chaired by:

**CARLOS CONCEICAO** is a Partner within Clifford Chance's Litigation and Dispute Resolution practice in London. Carlos was formerly head of the FSA's Wholesale Group in Enforcement. Carlos is recognised as a leading expert in regulatory issues affecting financial institutions with particular expertise in the investigation of and regulatory action in market abuse and other market misconduct.

Keynote address

Panel session

Case study

# Registration

Your priority booking code is:

FSLA

You will need to quote this code to claim your early booking discount\*

\*The early booking discount is only available when you register before 25 April 2008

## Financial Services Regulation

Thursday 19 June 2008 • Central London

### Payment details

£599 + VAT (104.83) = £703.83 per delegate for bookings received by 25 April 2008 – **SAVE £50!**

£649 + VAT (£113.58) = £762.58 per delegate

Documentation only = £299 (zero VAT)

Group booking discounts are available please contact Ailsa Hardy on 020 7400 2733

\* Please note: discounts cannot be used in conjunction with one another. You will need to quote your booking code to claim your discount

Payment by cheque made payable to LexisNexis®

Payment by credit card  Maestro  Mastercard  Visa

Card No.

Expiry date     Security code (CV2)

### 1st delegate details

Name

Job title

Email   
*(Please note we may need to send you information on venue changes by email)*

Tel

Additional requirements

### 2nd delegate details

Name

Job title

Email   
*(Please note we may need to send you information on venue changes by email)*

Tel

Additional requirements

### Address details

Company

Address

City  Postcode

### Booking contact / invoice address

Name

Tel  Email

Address (if different from above)

I understand that this booking is subject to the cancellation terms set out on this registration form.


Authorised Signature

(all bookings must be signed)

Please return to: LexisNexis® Conferences, Halsbury House, 35 Chancery Lane, London WC2A 1EL. VAT No: 730 8595 20


### How to book

 **BOOKINGS AND ENQUIRIES:** 020 7347 3573  
Lines open from 8.30am to 5pm, Monday to Friday

 **FAX:** 020 7347 3576

 **POST:** LexisNexis® Conferences, Halsbury House,  
35 Chancery Lane, London WC2A 1EL

 **EMAIL:** registrations@lexisnexis.co.uk

 **ONLINE:** www.conferencesandtraining.com/financial

### Sponsorship and exhibition opportunities

#### Enforce your brand and meet new clients

Take this excellent opportunity to position your organisation at the forefront of the market. This conference will provide an excellent platform to raise your organisation's profile in front of key industry participants and showcase your expertise and services as the pre-eminent organisation in the field. To find out more about the range of opportunities available, please contact **Caroline Fuller** on +44 (0) 7974 406673 or email: [caroline.fuller@lexisnexis.co.uk](mailto:caroline.fuller@lexisnexis.co.uk)

### Forthcoming events

Should you require any further information on any of the events below, please tick the appropriate box and return to LexisNexis® Butterworths.

- |   |  |
|---|--|
| <input type="checkbox"/> <b>The Listing Regime 2008</b> , 16 April                            | <input type="checkbox"/> <b>Professional Discipline and Regulation</b> , 21 May 2008 |
| <input type="checkbox"/> <b>The Companies Act - post April 2008 implementation</b> , 24 April | <input type="checkbox"/> <b>Clinical Negligence</b> , 22 May                         |
| <input type="checkbox"/> <b>Licensing of IP Rights</b> , 29 April                             | <input type="checkbox"/> <b>Construction Law 2008</b> , 22 May                       |
| <input type="checkbox"/> <b>Serious and Corporate Crime</b> , 30 April                        | <input type="checkbox"/> <b>Licensing and Gambling Law</b> , 17 & 18 June            |
| <input type="checkbox"/> <b>International Fraud Litigation</b> , 20 May                       | <input type="checkbox"/> <b>Corporate Governance in Practice</b> , 25 June           |

For more information visit [www.conferencesandtraining.com](http://www.conferencesandtraining.com)

### You can still benefit from the day – even if you can't make it!

Naturally, nothing matches the experience of coming to the conference, but if you really can't make it, you can still benefit by ordering a set of course papers. Available for £299, this will give you a permanent record of the subjects covered, which you can share with your colleagues.

To order call on 020 7347 3573 or return the booking form.

## Administration

**VENUE**  
Central London. The venue will be confirmed in the joining instructions letter, once we have received your booking.

**FEE**  
Your one-day fee includes attendance, refreshments, lunch and course documentation. Full payment, including VAT must be received prior to the conference. Please post a cheque for the full amount with your completed registration form or complete the credit card payment details. Once payment has been received a VAT invoice/receipt will be issued.

**OUR CONFIRMATION OF YOUR BOOKING**  
All bookings will be acknowledged in writing within five working days of receipt and joining instructions (final conference details and a venue location map) will be emailed to delegates approximately two weeks before the event. Please telephone the Bookings Enquiries line immediately:

- if you have not received written acknowledgement of your booking within 7 days of sending it by fax, post or email or
- if you have not received your joining instructions five days before the event

**HOTEL ACCOMMODATION**  
Venuehunt Ltd  
Tel: 01722 500 675  
Fax: 01722 500 729  
Email: [lexisnexis@venuehunt.co.uk](mailto:lexisnexis@venuehunt.co.uk)  
Quote the code VHLEX at the time of booking.

**ADDITIONAL REQUIREMENTS**  
LexisNexis® Conferences would like to ensure that all delegates can participate fully at our events. If you have any additional requirements, eg, wheelchair access, large print documentation or an induction loop, or if you have any particular dietary requirements please let us know on the adjacent form.

Please call me to discuss my requirements in more detail.

**CERTIFICATE OF ATTENDANCE**  
A certificate of attendance is available on request, following your attendance at this conference, as a record of your training and development.

**DOCUMENTATION SALE**  
Your notes will be dispatched within five working days after the event. Please call us if you do not receive your notes by two weeks after the event.

**CANCELLATIONS**  
A refund of fees will be made only for cancellations received in writing at least 14 days before the event (less a 25% cancellation fee to cover administration costs). No refunds will be made for cancellations received within 14 days of the event and failure to attend after confirming a booking will be subject to the same terms. We regret that the transfer of a booking to another event cannot be made but a substitute delegate will be accepted at any time before the event.

*This programme is correct at the time of going to press. However, we reserve the right to alter or cancel the programme due to circumstances beyond our control.*

If you do not wish to be kept informed by  mail  phone  fax  email of other LexisNexis® products and services, please tick the box.

If you do NOT wish your mailing details to be passed on to companies approved by LexisNexis®, to keep you informed of their products and services, please tick the box.

For details of our privacy policy visit our website at: [www.lexisnexis.co.uk/contact\\_us/privacypolicy.html](http://www.lexisnexis.co.uk/contact_us/privacypolicy.html)

© LexisNexis® 2008

 LexisNexis®